

## MORNING REPORT

03 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Century Plyboards incorporates wholly owned subsidiary by the name Century Ply (Singapore) Pte in Singapore.
- Tata Motors bags orders for 1,542 Sumo Gold from police agencies.
- GIC Housing to raise Rs 200 crore by issuing NCDs: ET
- Jet Airways has begun to formally discontinue its low cost arm Jetlite by rolling out full service products on all flights across its domestic network.
- Azim Premji in talks to buy around 5 percent stake in HDFC Life for a little over USD 100 million or Rs 600 crore: TOI
- Pennar Industries and its Subsidiary receive orders worth Rs 102 crore in November.
- JSW Steel shelves USD 5.7 billion plant in West Bengal due to uncertainty in sourcing key raw materials: BS
- Syndicate Bank raises Rs 750 crore by issuing bonds: ET
- JLR (Tata Motors' subsidiary) seals UK Pay deal with union; will offer increase of 4.5 percent and a bonus of 825 Pounds per employee: ET
- CCI may back remedy to clear Holcim-Lafarge deal: ET

Market PulseIndian Indices

			%
SENSEX	28444	-115	-0.40
NIFTY	8524	-31	-0.36

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	57.56	-1.40
HDFCBK	50.79	-0.37
ICICIBK	59.03	+1.43
INFY	69.11	-1.05
TATAMOT	45.92	+0.68
WIPRO	12.98	+0.78

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	106.82
FII's Index Futures	-1295.79
FII Index Options	-595.36
FII's Stock Futures	-783.49
FII's Stock Options	43.61
DII Eq [Provisional]	-40.42

Currency

RBI RATE	02 Dec 2014
Rupee -\$	61.9255
Euro	77.2149
Yen -100	52.3100
GBP	97.3902

World IndicesGlobal Indices

			%
DOW	17879	+102	+0.58
NASDAQ	4755	+28	+0.60
NIKKEI	17845	+182	+1.03
HANG	23796	+142	+0.60
SGX NIFTY	8565	-3	-0.03

World Commodities

Futures	(In US\$)	Change%
Gold	1199.9	+0.5
Silver	16.425	-0.031
Crude	67.76	+0.88
Copper	2.8815	-0.0100
Naturalgas	3.846	-0.028

World Events

- US:** ADP Non-Farm Employment Change
- ISM** Non-Manufacturing PMI
- UK:** Services PMI
- Autumn Forecast Statement

Financial Quotes

"An investment in knowledge pays the best interest." -  
**Benjamin Franklin**

## Market Commentary

Indian markets extended their somberness on Tuesday; declining for the second straight day in a row, though the mood was cautious since morning on sluggish global cues and ahead of the RBI's policy announcements slated later in the day. Traders were expecting at least some dovish stance by the central bank if not a surprise rate cut. Markets that after a soft start were trading in a tight range, suffered sudden slump in a knee jerk reaction to RBI's stand of keeping the policy rates unchanged. For today's trade market likely to trade in the range between 8540 – 8560 in the upper side and 8490 - 8470 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8524	8490	8470	8450	8410	8540	8560	8580	8620

## Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
BATAINDIA	1279.3	1271	1264	1295	1315				TRADING CALL
WOCKPHARMA	943.55	939	934	965	985				TRADING CALL
TATAGLOBAL	164.65	163	162.5	167.5	169				TRADING CALL

## Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
EIHOTEL	124.95	123	122	130	135				TRADING CALL
BEL	2514.95	2490	2460	2620	2680				TRADING CALL

## Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET			REMARKS		
		SL		Recommend Price /Date	T1	T2			

## Scrip's in F&O Ban for trade date 03, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1479.00	1464.57	1450.13	1477.73	1492.17	1505.33
AMBUJACEM	228.50	225.98	223.47	228.57	231.08	233.67
ASIANPAINT	770.05	759.23	748.42	778.02	788.83	807.62
AXISBANK	493.00	486.73	480.47	490.77	497.03	501.07
BAJAJ-AUTO	2602.35	2567.10	2531.85	2590.95	2626.20	2650.05
BANKBARODA	1084.55	1062.42	1040.28	1085.33	1107.47	1130.38
BHARTIARTL	384.35	379.07	373.78	382.43	387.72	391.08
BHEL	271.45	267.80	264.15	273.15	276.80	282.15
BPCL	712.55	702.57	692.58	720.28	730.27	747.98
CAIRN	259.95	257.72	255.48	260.48	262.72	265.48
CIPLA	639.45	633.72	627.98	642.78	648.52	657.58
COALINDIA	355.75	350.30	344.85	354.25	359.70	363.65
DLF	153.80	151.30	148.80	153.60	156.10	158.40
DRREDDY	3591.40	3571.67	3551.93	3599.83	3619.57	3647.73
GAIL	463.75	455.50	447.25	469.75	478.00	492.25
GRASIM	3511.50	3492.55	3473.60	3511.00	3529.95	3548.40
HCLTECH	1641.30	1627.90	1614.50	1651.45	1664.85	1688.40
HDFC	1125.10	1112.03	1098.97	1124.77	1137.83	1150.57
HDFCBANK	943.30	938.47	933.63	944.03	948.87	954.43
HEROMOTOCO	3224.00	3203.73	3183.47	3230.37	3250.63	3277.27
HINDALCO	171.05	167.28	163.52	169.77	173.53	176.02
HINDUNILVR	805.80	800.98	796.17	809.07	813.88	821.97
ICICIBANK	1770.50	1745.30	1720.10	1760.25	1785.45	1800.40
IDFC	160.55	157.60	154.65	159.35	162.30	164.05
INFY	2126.60	2106.08	2085.57	2135.52	2156.03	2185.47
ITC	365.80	363.97	362.13	365.43	367.27	368.73
JINDALSTEL	142.05	136.18	130.32	139.47	145.33	148.62
JPASSOCIAT	29.70	28.88	28.07	29.42	30.23	30.77
KOTAKBANK	1215.40	1196.12	1176.83	1209.48	1228.77	1242.13
LT	1639.65	1618.77	1597.88	1636.88	1657.77	1675.88
LUPIN	1477.90	1461.38	1444.87	1471.12	1487.63	1497.37
M&M	1264.55	1250.57	1236.58	1270.28	1284.27	1303.98
MARUTI	3356.85	3340.93	3325.02	3367.97	3383.88	3410.92
NTPC	140.45	139.77	139.08	140.78	141.47	142.48
ONGC	360.50	356.23	351.97	363.12	367.38	374.27
PNB	1095.65	1066.57	1037.48	1092.18	1121.27	1146.88
POWERGRID	138.05	137.47	136.88	138.33	138.92	139.78
RANBAXY	624.45	614.05	603.65	622.95	633.35	642.25
RELIANCE	962.65	956.68	950.72	963.97	969.93	977.22
RELINFRA	606.10	591.23	576.37	600.62	615.48	624.87
SBIN	318.70	312.57	306.43	317.68	323.82	328.93
SSLT	229.05	225.30	221.55	228.95	232.70	236.35
SIEMENS	898.85	877.27	855.68	889.63	911.22	923.58
SUNPHARMA	840.40	831.83	823.27	839.57	848.13	855.87
TATAMOTORS	528.95	526.10	523.25	530.95	533.80	538.65
TATAPOWER	90.65	89.90	89.15	90.80	91.55	92.45
TATASTEEL	465.20	461.12	457.03	464.28	468.37	471.53
TCS	2657.30	2634.12	2610.93	2672.53	2695.72	2734.13
ULTRACEMCO	2478.20	2458.03	2443.07	2470.02	2484.98	2496.97
WIPRO	590.95	584.63	578.32	589.82	596.13	601.32

**Bulk Deals (BSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
NIL				

**Bulk Deals (NSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
VIKASGLOB	OJAS ASSET RECONSTRUCTION COMPANY LIMITED	BUY	800000	6.5
SUNILHITEC	BESSEMER VENTURE PARTNER TRUST	SELL	380013	150.02

**Corporate Actions/ Board Meetings**

**NSE Circular Ref.No.: 1060/2014:-** Face Value Split-ICICI Bank Limited from Rs. 10 to Rs. 2 wef December 4, 2014

**NSE Circular Ref. No : 1767/2014:-** Adjustment of Futures and Options contracts in the security ICICI Bank Ltd (ICICIBANK). The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250 wef Dec 04, 2014.

**NSE Circular Ref. No : 1081/2014:-** Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

**NSE Circular Ref.No.: 1096/2014:-** Withdrawal of dealing - Sakthi Finance Limited w.e.f December 5, 2014 (i.e. w.e.f. closing hours of trading on December 4, 2014).

Company Name	Date	Purpose	Rs.Per sh.
BALLARPUR	3-Dec-14	Annual General Meeting / Dividend	0.2
ICICIBANK	4-Dec-14	Face Value Split From Rs 10/Share To Rs 2/ Share	
CAPLIPOINT	11-Dec-14	Annual General Meeting / Dividend	4
SHARONBIO	11-Dec-14	Annual General Meeting / Dividend	0.36

INDIRA SECURITIES

# commo~D T

## Daily Trends & Talks

NEWS & RUMOURS:



- Gold (Spot Dollar) major support = \$1170/\$1141 & Resistance = \$1233/\$1267.

TRENDS & OUTLOOK: DATE- 03<sup>rd</sup> Dec, 2014

### Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	25800	26100	26530	26865	<b>27111</b>
Silver (Mar)	34200	35700	36900	38555	39786

### Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	388	394	399	407	413
Zinc (Dec)	131.25	134.10	137.55	140.30	142.75
Lead (Dec)	121.30	123.45	126.25	128.25	130.30
Nickel (Dec)	972	993	1008	1029	1049

### Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	4001	4120	4235	4336	<b>4444</b>
Natural Gas (Dec)	227	234	243	254	261

- **U.S. Stocks Rise as Stimulus Speculation Offsets Apple:** - U.S. stocks rose, after the Standard & Poor's 500 Index retreated the most in more than five weeks yesterday, as speculation overseas central banks will increase stimulus overshadowed a drop in Apple Inc. and energy shares.
- **China Stocks Rise to 3-Year High as Financials Jump on Easing:-** [China's stocks](#) jumped the most in 15 months, sending the benchmark index to a three-year high, as a surge in trading boosted the outlook for brokerage profits and investors bet the central bank will ease monetary policy.
- **Gold Falls with Silver after Rally Yesterday as Dollar Climbs:** - Gold fell, paring gains from the biggest one-day rally in more than a year, as a stronger dollar curbed demand for the metal as a protection of wealth. Silver and platinum dropped.
- **Oil Rally Fizzles; Kurds Reach Deal on Exports with Iraq:** - West Texas Intermediate and Brent crudes fell after the Iraqi government and Kurdish authorities reached an agreement that paves the way for increased oil exports.

### DATA TALKS: Today's Economic Data:

Non-Manufacturing PMI & HSBC Services PMI of China, Services PMI of GBP, ADP Non-Farm Employment Change, Revised Nonfarm Productivity, Revised Unit Labor Costs, Final Services PMI, BOC Rate Statement, ISM Non-Manufacturing PMI, Crude Oil Inventories, FOMC Member Plosser Speaks.

## Head Offices

Ramavat House, E-15, Saket Nagar, Opp. Amar Darshan Bldg., Indore, 452001

Tel : +91 731 4097123 Fax : +91 731 2562117 Email :vramavat@indiratrade.com

## Institutional Dealing Unit

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel : +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com



[VISIT US AT :WWW.INDIRATRADE.COM](http://WWW.INDIRATRADE.COM)

[VISIT US AT :WWW.INSPIREEDUCATION.IN](http://WWW.INSPIREEDUCATION.IN)

INDIRA SECURITIES (P) LTD, RAMAVAT HOUSE, E-15, SAKET NAGAR, INDORE – 452018

### **Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.